

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 3:00 P.M. on Wednesday, April 25, 2018, recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The financial results of the company for the nine months and quarter ended March 31, 2018 are :-

	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	2,916,650	1,890,192	1,244,797	777,733
Cost of sales	(2,349,590)	(1,516,583)	(1,031,017)	(610,766)
Gross profit	567,060	373,609	213,780	166,967
Distribution costs	(102,649)	(76,543)	(53,295)	(31,226)
Administrative expenses	(65,027)	(51,654)	(24,248)	(17,818)
	(167,676)	(128,197)	(77,543)	(49,044)
Other income	2,323	4,472	885	6,215
Operating profit	401,707	249,884	137,122	124,138
Finance costs	(16,180)	(2,637)	(10,521)	(523)
Other charges	(31,811)	(18,166)	(10,491)	(8,956)
	(47,991)	(20,803)	(21,012)	(9,479)
Profit before taxation	353,716	229,081	116,110	114,659
Taxation				
- current	(55,390)	(77,512)	(33,880)	(36,438)
- prior	(596)	(983)	(596)	-
- deferred	(22,294)	6,358	(966)	880
	(78,280)	(72,137)	(35,442)	(35,558)
Profit after taxation	275,436	156,944	80,668	79,101
Basic and diluted earnings per share (Rs.)	14.59	8.32	4.27	4.19

We will be sending you the 200 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly
for Dynea Pakistan Limited,



Adnan
Company Secretary