



## DYNEA PAKISTAN LIMITED

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February 14, 2018.

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

### FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2017.

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 3:00 P.M. on Wednesday, February 14, 2018, recommended the following:

**CASH DIVIDEND** NIL  
**BONUS ISSUE** NIL  
**RIGHT SHARES** NIL

The financial results of the company for the half year and quarter ended December 31, 2017 are :-

	Half year ended		Quarter ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	1,671,853	1,112,458	974,686	630,044
Cost of sales	(1,318,573)	(905,817)	(764,457)	(502,273)
<b>Gross profit</b>	<b>353,280</b>	<b>206,641</b>	<b>210,229</b>	<b>127,771</b>
Distribution costs	(49,354)	(49,388)	(22,117)	(20,777)
Administrative expenses	(40,779)	(33,836)	(20,804)	(16,805)
	(90,133)	(83,224)	(42,921)	(37,582)
Other income	1,438	2,328	650	1,593
<b>Operating profit</b>	<b>264,585</b>	<b>125,745</b>	<b>167,958</b>	<b>91,782</b>
Finance costs	(5,659)	(2,114)	(5,062)	(1,033)
Other charges	(21,320)	(9,210)	(13,840)	(6,581)
	(26,979)	(11,324)	(18,902)	(7,614)
<b>Profit before taxation</b>	<b>237,606</b>	<b>114,421</b>	<b>149,056</b>	<b>84,168</b>
Taxation				
- current	(21,510)	(41,074)	5,730	(26,202)
- prior	-	(983)	-	12
- deferred	(21,328)	5,478	(22,084)	108
	(42,838)	(36,579)	(16,354)	(26,082)
<b>Profit after taxation</b>	<b>194,768</b>	<b>77,842</b>	<b>132,702</b>	<b>58,086</b>
	----- Rupees -----			
<b>Basic and diluted earnings per share</b>	<b>10.32</b>	<b>4.12</b>	<b>7.03</b>	<b>3.08</b>

We will be sending you the 200 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly  
for Dynea Pakistan Limited,

Adnan  
Company Secretary