



DYNEA PAKISTAN LIMITED

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February 14, 2018.

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2017.

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 3:00 P.M. on Wednesday, February 14, 2018, recommended the following:

CASH DIVIDEND NIL
BONUS ISSUE NIL
RIGHT SHARES NIL

The financial results of the company for the half year and quarter ended December 31, 2017 are :-

	Half year ended		Quarter ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	1,671,853	1,112,458	974,686	630,044
Cost of sales	(1,318,573)	(905,817)	(764,457)	(502,273)
Gross profit	353,280	206,641	210,229	127,771
Distribution costs	(49,354)	(49,388)	(22,117)	(20,777)
Administrative expenses	(40,779)	(33,836)	(20,804)	(16,805)
	(90,133)	(83,224)	(42,921)	(37,582)
Other income	1,438	2,328	650	1,593
Operating profit	264,585	125,745	167,958	91,782
Finance costs	(5,659)	(2,114)	(5,062)	(1,033)
Other charges	(21,320)	(9,210)	(13,840)	(6,581)
	(26,979)	(11,324)	(18,902)	(7,614)
Profit before taxation	237,606	114,421	149,056	84,168
Taxation				
- current	(21,510)	(41,074)	5,730	(26,202)
- prior	-	(983)	-	12
- deferred	(21,328)	5,478	(22,084)	108
	(42,838)	(36,579)	(16,354)	(26,082)
Profit after taxation	194,768	77,842	132,702	58,086
	----- Rupees -----			
Basic and diluted earnings per share	10.32	4.12	7.03	3.08

We will be sending you the 200 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly
for Dynea Pakistan Limited,

Adnan
Company Secretary