



DYNEA PAKISTAN LIMITED

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April 22, 2017.

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 9:30 A.M. on Saturday, April 22, 2017, recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The financial results of the company for the nine months and quarter ended March 31, 2017 are :-

	Nine months ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	1,890,192	1,824,564	777,733	690,354
Cost of sales	(1,516,583)	(1,524,959)	(610,766)	(571,762)
Gross profit	373,609	299,605	166,967	118,592
Distribution costs	(80,614)	(83,227)	(31,226)	(22,641)
Administrative expenses	(51,654)	(58,977)	(17,818)	(26,611)
	(132,268)	(142,204)	(49,044)	(49,252)
Other operating income	8,543	2,122	6,215	181
Operating profit	249,884	159,523	124,138	69,521
Finance costs	(2,637)	(11,112)	(523)	(3,219)
Other charges	(18,166)	(12,817)	(8,956)	(4,498)
	(20,803)	(23,929)	(9,479)	(7,717)
Profit before taxation	229,081	135,594	114,659	61,804
Taxation				
- current	(77,512)	(57,503)	(36,438)	(21,604)
- prior	(983)	(628)	-	-
- deferred	6,358	14,582	880	1,943
	(72,137)	(43,549)	(35,558)	(19,661)
Profit after taxation	156,944	92,045	79,101	42,143
Basic and diluted earnings per share (Rs.)	8.32	4.88	4.19	2.23

We will be sending you the 200 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly
for Dynea Pakistan Limited,

Adnan
Company Secretary